

VILLAGE OF ELBERTA, MICHIGAN
 AUDIT ANALYSIS
 GENERAL FUND

Revenues	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Audit 2013-14
Property Taxes	86,910	73,914	70,716	73,006	71,834
State-Shared Revs	45,458	44,356	37,725	38,697	38,650
Permits/Fees	160	395	0		11,360
Rubbish/Bags					6,979
Interest	225	99	113	111	132,44
Rents	32,553	20,479			197
Service Charges	24,173	35,592		7,995	17,821
Labor Payback			18,415		
Insurance Payback	2,473	2,368	0		
Equipment Payback			33,677		21,178
Other	11,006	21,030	36,204	86,079	22,223
Grants/Endowments	0	14,009	1,026,318	173,519	613
Specific Projects					0
Transfers In					0
TOTAL REVENUES	202,958	212,242	1,223,168	379,407	179,899

Health & Welfare					
Public Works					
Grant Projects					
Other					
TOTAL EXPENSES	229,317	190,768	1,235,518	385,828	393,718
Surplus (Deficit)	(26,359)	21,474	(12,350)	(6,421)	(113,819)
BEGINNING FUND BALANCE	(781,768)	(806,119)	(558,728)	(532,079)	(358,497)
Transfer In		246,919			
ENDING FUND BALANCE	(808,119)	(584,740)	(592,076)	(538,497)	(672,316)

VILLAGE OF ELBERTA, MICHIGAN
 AUDIT ANALYSIS
 GENERAL FUND

Expenses	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Audit 2013-14
Village Council	6,675	4,890		7,669	12,918
Clerk	673	5,469		5,163	6,013
Treasurer	6,830	6,188		5,412	11,386
Office	8,874	6,546		6,738	6,781
Admin/Other	101,738	75,709			132,974
Comm. Bldg.	2,292	1,925		2,199	2,645
Fire Services	16,637	16,241		23,226	22,202
Garage	71,948	61,566		74,931	74,458
Streetlights	13,650	12,234		15,647	11,072
Refuse Collection				12,757	13,269
General Government			84,598		
Public Safety			76,881		
Health & Welfare			3,170		
Public Works			9,672		
Grant Projects			1,058,115		
Other			3,082	232,086	
TOTAL EXPENSES	229,317	190,768	1,235,518	385,828	293,718
Surplus (Deficit)	(26,359)	21,474	(12,350)	(6,421)	(113,819)
BEGINNING FUND BALANCE	(781,760)	(808,119)	(539,726)	(552,076)	(558,497)
Transfer In		246,919			
ENDING FUND BALANCE	(808,119)	(539,726)	(552,076)	(558,497)	(672,316)

VILLAGE OF ELBERTA, MICHIGAN
 FINANCIAL PROJECTIONS
 GENERAL FUND

	Est YE 2014-15	Est YE 2015-16	Est YE 2016-17	Est YE 2017-18	Est YE 2018-19	NOTES
Ongoing Revenues						
Property Taxes	75,000	91,300	92,213	93,135	94,066	
State-Shared Revs	37,000	37,740	38,495	39,265	40,050	hours reduced to 16/week
Permits/Fees	1,000	1,000	1,000	1,000	1,000	hours reduced to 15/week
Rubbish/Bags	0	0	0	0	0	
Interest	50	75	100	100	100	
Rents	2,000	500	500	500	500	
Service Charges	1,000	1,000	1,000	1,000	1,000	
ADMIN FEES	45,000	50,000	52,500	55,000	59,000	
Insurance Payback	0	0	0	0	0	
Equipment Charges	20,132	15,500	14,880	15,380	14,880	GF owns the equipment; "rent" to other funds
Other	5,000	5,000	5,000	5,000	5,000	misc revenues, reimbursements, FOIAs, etc.,
Grants/Endowments	0	0	0	0	0	put in separate fund
Specific Projects	0	0	0	0	0	put in separate fund
Transfers In						
	186,182	202,115	205,688	210,380	215,596	
One-Time Revenues						
Sale of Library	60,000					
Sale of MiniPond			180,000			assumes value will grow 2%/year from current appraisal of \$170,000 (2013 valuation)
TOTAL REVENUES	246,182	202,115	385,688	210,380	215,596	

Surplus (Deficit) 108,915 93,966 276,243 100,931 104,903
 BEGINNING FUND BALANCE (572,316) (567,403) (469,753) (354,381) (192,428)
 Transfers In
 TRANSFER FUND BALANCE (463,401) (473,437) (193,510) (253,450) (87,444)

VILLAGE OF ELBERTA, MICHIGAN
 FINANCIAL PROJECTIONS
 GENERAL FUND

Expenses	Est YE 2014-15	Est YE 2015-16	Est YE 2016-17	Est YE 2017-18	Est YE 2018-19	NOTES
Village Council	4,430	16,420	16,420	16,420	16,420	
Clerk	14,664	13,606	14,055	14,729	14,729	hours reduced to 16/week
Treasurer	10,564	13,706	14,155	14,829	14,829	hours reduced to 16/week
Office	15,050	13,450	13,450	13,450	13,450	
Admin/Other	0	0	0	0	0	
Comm. Bldg.	3,400	1,950	1,950	1,950	1,950	
Fire Services	21,970	19,970	19,970	19,970	19,970	
Garage	22,120	13,376	13,376	12,132	13,376	Reduction of Workforce from 2.0 FTE to 1 FTE plus seasc
Streetlights	12,500	12,500	12,500	12,500	12,500	
Refuse Collection	7,000	2,000	2,000	2,000	2,000	
General Government						
Public Safety						
Health & Welfare						
Public Works						
Grant Projects	25,569	1,469	1,469	1,469	1,469	
Other						
TOTAL EXPENSES	137,267	108,447	109,345	109,449	110,693	
Surplus (Deficit)	108,915	93,668	276,343	100,931	104,903	
BEGINNING FUND BALANCE	(672,316)	(563,401)	(469,733)	(193,390)	(92,459)	
Transfer In						
ENDING FUND BALANCE	(563,401)	(469,733)	(193,390)	(92,459)	12,444	

VILLAGE OF ELBERTA, MICHIGAN
 AUDIT ANALYSIS
 PARKS FUND

Revenues	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Audit 2013-14
Property Taxes	0	0	0	0	0
State-Shared Revs	0	0	0	0	0
Festival Proceeds	25,110	17,494	0	0	24,385
Other	1,823	2,164	4,088	8,874	5,825
Charges for Services	0	0	55,925	25,721	0
Rentals/Interest	34,650	37,350	7	43,070	38,851
Transfers In	0	0	0	0	0
TOTAL REVENUES	61,583	57,008	60,020	77,665	69,061

Expenses	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Est YE 2013-14
Recreation & Culture					
Recreation	15,718	20,826	69,559	105,475	6,380
Parks	19,437	9,240	0	0	41,211
Construction Improvements	8,239	6,655	0	0	0
Contracted Services	5,000	10,341	0	0	0
Public Works	0	0	0	0	0
Grant Projects	0	0	0	0	0
Solstice Festival	0	0	0	0	0
TOTAL EXPENSES	48,394	47,062	69,559	105,475	23,643

Surplus (Deficit)	13,189	9,946	(9,539)	(27,810)	(2,173)
BEGINNING FUND BALANCE	16,891	25,149	38,371	28,832	1,022
Transfer In (Out)	(4,931)	3,276	0	0	0
ENDING FUND BALANCE	25,149	38,371	28,832	1,022	(1,151)

VILLAGE OF ELBERTA, MICHIGAN
 AUDIT ANALYSIS
 WATER FUND

Revenues	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Audit 2013-14
Property Taxes					0
Meter Sales					975
On/Off Fees					42,034
Charges for Services					2,156
Late Charges					
Transfers In					
TOTAL REVENUES	0	0	0	0	45,165

Expenses	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Est YE 2013-14
DPW Labor					6,324
Administrative Charges					13,494
Insurance Paybacks					2,896
Equipment Paybacks					3,969
Supplies					7,202
Services					5,219
Postage					683
Fuel					0
Repairs/Maintenance					4,257
Utilities					6,134
Depreciation					10,743
Misc/Dues/Training					1,495
TOTAL EXPENSES	0	0	0	0	62,416

Surplus (Deficit)					
BEGINNING FUND BALANCE					
Transfer In (Out)					
ENDING FUND BALANCE	0	0	0	(14,610)	(31,861)

VILLAGE OF ELBERTA, MICHIGAN
 FINANCIAL PROJECTIONS
 WATER FUND

<u>Ongoing Revenues</u>	Est YE <u>2014-15</u>	Est YE <u>2015-16</u>	Est YE <u>2016-17</u>	Est YE <u>2017-18</u>	Est YE <u>2018-19</u>	NOTES
Property Taxes	0	0	0	0	0	
Meter Sales	0	0	0	0	0	
On/Off Fees	1,000	1,000	1,000	1,000	1,000	
Charges for Services	57,600	95,319	97,285	99,291	101,337	
Late Charges	2,000	2,000	2,000	2,000	2,000	
Transfers In	60,600	98,319	100,285	102,291	104,337	

<u>Expenses</u>	Est YE <u>2014-15</u>	Est YE <u>2015-16</u>	Est YE <u>2016-17</u>	Est YE <u>2017-18</u>	Est YE <u>2018-19</u>	NOTES
DPW Labor	9,000	8,700	8,500	8,500	8,500	
Administrative Charges	11,000	13,000	14,000	15,000	16,000	
Insurance Paybacks	1,771	1,889	1,867	1,867	1,867	
Equipment Paybacks	3,500	3,500	3,500	3,500	3,500	
Supplies	1,750	1,750	1,750	1,750	1,750	
Services	6,500	6,500	6,500	6,500	6,500	
Postage	1,500	1,500	1,500	1,500	1,500	
Fuel	1,000	1,000	1,000	2,000	2,000	
Repairs/Maintenance	4,000	3,000	3,000	2,000	3,000	
Utilities	5,000	5,000	5,000	5,000	5,000	
Depreciation	11,000	11,000	11,000	11,000	11,000	
Misc/Dues/Training	1,300	1,300	1,300	1,300	1,300	
TOTAL EXPENSES	57,321	58,139	58,917	59,917	61,917	

Surplus (Deficit)	3,279	40,180	41,368	42,374	42,420
BEGINNING FUND BALANCE	(31,861)	(28,582)	11,598	52,966	95,340
Transfer In					
ENDING FUND BALANCE	(28,582)	11,598	52,966	95,340	137,760