

VILLAGE OF ELBERTA, MI  
 FY 2013-14 BUDGET AMENDMENTS  
 GENERAL FUND

August 19, 2014 Update

| ACTIVITY OR DEPT.     | FY 12-13<br>AUDIT | FY 13-14<br>BUDGET | 2/25/2014<br>YTD ACTUAL | FY 2013-14<br>APPROVED<br>AMENDMENT | Auditor<br>Adjusted<br>2/28/2014<br>ACTUAL | Amended<br>Budget<br>Percent<br>Over/Under | Comment   |
|-----------------------|-------------------|--------------------|-------------------------|-------------------------------------|--|--|---|
| Revenues              | 379,407           | 532,662            | 183,903                 | 185,000                             | 179,899                                    | 97.2%                                      |   |
| Village Council       | 7,669             | 6,700              | 12,643                  | 17,000                              | 12,918                                     | 76.0%                                      | Undercharged \$3,920 in miscellaneous line item.                |
| Clerk                 | 5,163             | 7,250              | 5,966                   | 6,000                               | 6,013                                      | 100.2%                                     |   |
| Treasurer             | 5,412             | 9,350              | 9,316                   | 9,500                               | 11,386                                     | 119.9%                                     | \$3,920 should be charged to Village Council miscellaneous      |
| Office                | 6,738             | 9,100              | 6,602                   | 6,700                               | 6,781                                      | 101.2%                                     |   |
| Comm. Bldg.           | 2,199             | 2,180              | 2,645                   | 2,700                               | 2,645                                      | 98.0%                                      |   |
| Fire Dept.            | 23,226            | 20,200             | 18,832                  | 20,000                              | 22,202                                     | 111.0%                                     |   |
| Garage                | 74,931            | 65,000             | 73,220                  | 62,000                              | 74,458                                     | 120.1%                                     | Not all costs distributed out to the Street Funds? Other funds? |
| Streetlighting        | 15,647            | 15,000             | 10,175                  | 11,000                              | 11,072                                     | 100.7%                                     |   |
| Refuse                | 12,757            | 11,000             | 12,910                  | 13,100                              | 13,269                                     | 101.3%                                     |   |
| Other                 | 232,086           | 386,882            | 87,076                  | 90,000                              | 132,972                                    | 147.7%                                     | Unexpected end-of-year legal bills                              |
| Vacation Payouts      | 0                 | 0                  | 0                       | 0                                   | 0  | 0.0%                                       | already paid in Clerk, Treasurer, DPW payrolls                  |
| <b>TOTAL EXPENSES</b> | <b>385,828</b>    | <b>532,662</b>     | <b>239,385</b>          | <b>238,000</b>                      | <b>293,716</b>                             | <b>123.4%</b>                              |   |
| Surplus(Deficit)      | (6,421)           | 0                  | (55,482)                | (53,000)                            | (113,817)                                  |  |   |
| Beginning Balance:    | (552,075)         | (558,496)          | (558,496)               | (558,496)                           | (558,496)                                  |  |   |
| Ending Balance:       | (558,496)         | (558,496)          | (613,978)               | (611,496)                           | (672,313)                                  |  |   |

VILLAGE OF ELBERTA, MI  
 FY 2013-14 BUDGET AMENDMENTS  
 MAJOR STREET FUND

August 19, 2014 Update

| ACTIVITY OR DEPT.     | FY 12-13<br>AUDIT | FY 13-14<br>BUDGET | 2/25/2014<br>YTD ACTUAL | FY 2013-14<br>APPROVED<br>AMENDMENT | Auditor<br>Adjusted<br>2/28/2014<br>ACTUAL | Percent<br>Over/Under | Comment                                |
|-----------------------|-------------------|--------------------|-------------------------|-------------------------------------|--|-----------------------|--|
| Revenues              | 41,721            | 24,550             | 42,955                  | 43,000                              | 43,061                                     | 100.1%                |  |
| Projects              | 0                 | 1,500              | 3,505                   | 3,505                               | 3,505                                      | 100.0%                |  |
| Routine Maint.        | 17,713            | 7,800              | 14,074                  | 14,500                              | 14,090                                     | 97.2%                 |  |
| Roadside Mowing       | 0                 | 0                  | 0                       | 0                                   | 0  | 0.0%                  |  |
| Ice & Snow            | 11,578            | 2,500              | 8,283                   | 13,500                              | 9,227                                      | 68.3%                 | Not all costs included in 4th quarter? |
| Paybacks              | 6,985             | 4,000              | 5,212                   | 6,470                               | 5,270                                      | 81.5%                 |  |
| Other                 | 303               | 0                  | 510                     | 525                                 | 510  | 97.1%                 |  |
| Transfer Out          |                   | 8,750              | 0                       | 0                                   | 0  | 0.0%                  |  |
| <b>TOTAL EXPENSES</b> | <b>36,579</b>     | <b>24,550</b>      | <b>31,584</b>           | <b>38,500</b>                       | <b>32,602</b>                              | <b>84.7%</b>          |  |
| Surplus(Deficit)      | 5,142             | 0                  | 11,371                  | 4,500                               | 10,459                                     |                       |  |
| Beginning Balance:    | 56,957            | 62,099             | 62,099                  | 62,099                              | 62,099                                     |                       |  |
| Ending Balance:       | 62,099            | 62,099             | 73,470                  | 66,599                              | 72,558                                     |                       |  |

**VILLAGE OF ELBERTA, MI  
 FY 2013-14 BUDGET AMENDMENTS  
 LOCAL STREET FUND**

| ACTIVITY OR DEPT.     | FY 12-13<br>AUDIT | FY 13-14<br>BUDGET | 2/25/2014<br>YTD ACTUAL | FY 2013-14            | Auditor                         | Percent<br>Over/Under | Comment                                |
|-----------------------|-------------------|--------------------|-------------------------|-----------------------|---------------------------------|-----------------------|--|
|                       |                   |                    |                         | APPROVED<br>AMENDMENT | Adjusted<br>2/28/2014<br>ACTUAL |                       |  |
| Revenues              | 43,845            | 28,800             | 43,858                  | <b>44,000</b>         | <b>48,237</b>                   | 109.6%                | August 19, 2014 Update                 |
| Projects              | 3,490             | 0                  | 3,505                   | 3,505                 | 3,436                           | 98.0%                 |  |
| Routine Maint.        | 21,093            | 7,800              | 17,884                  | 18,200                | 17,900                          | 98.4%                 |  |
| Roadside Mowing       | 8,661             | 0                  | 6,948                   | 7,000                 | 6,948                           | 99.3%                 |  |
| Ice & Snow            | 11,638            | 2,500              | 7,120                   | 14,500                | 8,063                           | 55.6%                 | Not all costs included in 4th quarter? |
| Paybacks              | 7,297             | 4,000              | 5,212                   | 7,275                 | 5,270                           | 72.4%                 |  |
| Other                 | 303               | 0                  | 510                     | 520                   | 510                             | 98.1%                 |  |
| Transfer Out          |                   | 8,750              | 0                       | 0                     | 0                               | 0.0%                  |  |
| <b>TOTAL EXPENSES</b> | <b>52,482</b>     | <b>23,050</b>      | <b>41,179</b>           | <b>51,000</b>         | <b>42,127</b>                   | <b>82.6%</b>          |  |
| Surplus(Deficit)      | (8,637)           | 5,750              | 2,679                   | (7,000)               | 6,110                           |                       |  |
| Beginning Balance:    | 142,045           | 133,408            | 133,408                 | 133,408               | 133,408                         |                       |  |
| Ending Balance:       | <b>133,408</b>    | <b>139,158</b>     | <b>136,087</b>          | <b>126,408</b>        | <b>139,518</b>                  |                       |  |

**VILLAGE OF ELBERTA, MI  
 FY 2013-14 BUDGET AMENDMENTS  
 PARKS & RECREATION FUND**

August 19, 2014 Update

| ACTIVITY OR DEPT.     | FY 12-13       | FY 13-14      | 2/25/2014     | FY 2013-14    | Auditor       | Percent       | Comment |
|-----------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------|
|                       | AUDIT          | BUDGET        | YTD ACTUAL    | APPROVED      | Adjusted      |               |         |
|                       |                |               |               | AMENDMENT     | 2/28/2014     | Over/Under    |         |
| Farmer's Market       | 4,142          | 4,700         | 5,802         | 5,800         | 5,802         | 100.0%        |         |
| Fundraisers/Donations | 2,074          | 2,600         | 1,198         | 1,200         | 1,198         | 99.8%         |         |
| LSS Rents             | 41,475         | 41,480        | 37,850        | 37,900        | 37,850        | 99.9%         |         |
| Interest              | 9              | 10            | 10            | 10            | 10            | 100.0%        |         |
| Solstice Festival     | 29,826         | 24,850        | 22,750        | 22,690        | 23,208        | 102.3%        |         |
| Fixed Asset Sales     | 139            | 100           | 0             | 0             | 991           | 100.0%        |         |
| <b>TOTAL REVENUES</b> | <b>77,665</b>  | <b>73,740</b> | <b>67,610</b> | <b>67,600</b> | <b>69,059</b> | <b>102.2%</b> |         |
| Paybacks              | 3,491          | 0             | 2,433         | 2,500         | 2,433         | 97.3%         |         |
| Park Maintenance      | 57,658         | 31,450        | 32,507        | 32,600        | 29,121        | 89.3%         |         |
| LSS Deposit Return    | 8,375          | 10,000        | 9,290         | 9,300         | 9,290         | 99.9%         |         |
| MiniPond              | 523            | 240           | 368           | 400           | 368           | 92.0%         |         |
| Solstice Festival     | 25,240         | 25,850        | 23,459        | 23,500        | 23,643        | 100.6%        |         |
| Farmer's Mkt/Rec Prog | 10,188         | 6,700         | 6,380         | 6,400         | 6,380         | 99.7%         |         |
| Transfer Out          | 0              | 0             | 0             | 0             | 0             | 0.0%          |         |
| <b>TOTAL EXPENSES</b> | <b>105,475</b> | <b>74,240</b> | <b>74,437</b> | <b>74,700</b> | <b>71,235</b> | <b>95.4%</b>  |         |
| Surplus(Deficit)      | (27,810)       | (500)         | (6,827)       | (7,100)       | (2,176)       |               |         |
| Beginning Balance:    | 28,832         | 1,022         | 1,022         | 1,022         | 1,022         |               |         |
| Ending Balance:       | 1,022          | 522           | (5,805)       | (6,078)       | (1,154)       |               |         |

**VILLAGE OF ELBERTA, MI  
FY 2013-14 BUDGET AMENDMENTS  
SEWER FUND**

August 19, 2014 Update

| ACTIVITY OR DEPT.     | FY 12-13       | FY 13-14       | 2/25/2014      | FY 2013-14     | Auditor        | Percent       | Comment |
|-----------------------|----------------|----------------|----------------|----------------|----------------|---------------|---------|
|                       | AUDIT          | BUDGET         | YTD ACTUAL     | APPROVED       | Adjusted       |               |         |
|                       |                |                |                | AMENDMENT      | 2/28/2014      | Over/Under    |         |
| Charge for Services   | 122,603        | 98,900         | 126,798        | 130,500        | 143,253        | 109.8%        |         |
| Property Tax (Debt)   | 34,087         | 30,000         | 34,295         | 34,300         | 32,320         | 94.2%         |         |
| Interest              | 231            | 275            | 146            | 200            | 146            | 73.0%         |         |
| USDA RR&I             | 5,000          | 5,000          | 3,750          | 5,000          | 3,750          | 75.0%         |         |
| <b>TOTAL REVENUES</b> | <b>161,921</b> | <b>134,175</b> | <b>164,989</b> | <b>170,000</b> | <b>179,469</b> | <b>105.6%</b> |         |
| Operations            | 39,824         | 25,175         | 35,754         | 36,500         | 37,137         | 101.7%        |         |
| BLUA O&M Payments     | 50,381         | 35,000         | 50,440         | 51,000         | 46,302         | 90.8%         |         |
| Debt Payments         | 64,747         | 71,000         | 67,770         | 68,000         | 60,630         | 89.2%         |         |
| Administration Fee    | 0              | 5,000          | 0              | 0              | 0              | 0.0%          |         |
| Depreciation          | 42,175         | 0              | 0              | 40,000         | 42,175         | 105.4%        |         |
| Specific Projects     | 4,051          | 3,000          | 2,459          | 2,500          | 1,300          | 52.0%         |         |
| Adjustment            | 4,002          |                |                |                | 0              | 0.0%          |         |
| Transfer Out          | 0              | 0              | 0              | 0              | 0              | 0.0%          |         |
| <b>TOTAL EXPENSES</b> | <b>205,180</b> | <b>139,175</b> | <b>156,423</b> | <b>198,000</b> | <b>187,544</b> | <b>94.7%</b>  |         |
| Surplus(Deficit)      | (43,259)       | (5,000)        | 8,566          | (28,000)       | (8,075)        |               |         |
| Beginning Balance:    | 572,644        | 529,385        | 529,385        | 529,385        | 529,385        |               |         |
| Ending Balance:       | <b>529,385</b> | <b>524,385</b> | <b>537,951</b> | <b>501,385</b> | <b>521,310</b> |               |         |

VILLAGE OF ELBERTA, MI  
 FY 2013-14 BUDGET AMENDMENTS  
 WATER FUND

August 19, 2014 Update

| ACTIVITY OR DEPT.     | FY 12-13      | FY 13-14      | 2/25/2014     | FY 2013-14    | Auditor       | Percent       | Comment |
|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------|
|                       | AUDIT         | BUDGET        | YTD ACTUAL    | APPROVED      | Adjusted      |               |         |
|                       |               |               |               | AMENDMENT     | 2/28/2014     | Over/Under    |         |
| Charge for Services   | 45,624        | 42,400        | 42,034        | 43,000        | 45,165        | 105.0%        |         |
| Property Tax (Debt)   | 0             | 0             | 0             | 0             | 0             | 0.0%          |         |
| Interest              | 0             | 0             | 0             | 0             | 0             | 0.0%          |         |
| USDA RR&I             | 0             | 0             | 0             | 0             | 0             | 0.0%          |         |
| <b>TOTAL REVENUES</b> | <b>45,624</b> | <b>42,400</b> | <b>42,034</b> | <b>43,000</b> | <b>45,165</b> | <b>105.0%</b> |         |
| Operations            | 60,506        | 25,175        | 46,284        | 47,000        | 47,704        | 101.5%        |         |
| Administration Fee    |               | 0             | 0             | 0             | 0             | 0.0%          |         |
| Depreciation          | 10,743        | 0             | 0             | 10,000        | 10,743        | 107.4%        |         |
| Specific Projects     | 428           | 8,000         | 3,962         | 4,000         | 3,969         | 99.2%         |         |
| Adjustment            | (12,856)      | 0             | 0             | 0             | 0             | 0.0%          |         |
| Transfer Out          | 0             | 0             | 0             | 0             | 0             | 0.0%          |         |
| <b>TOTAL EXPENSES</b> | <b>58,821</b> | <b>33,175</b> | <b>50,246</b> | <b>61,000</b> | <b>62,416</b> | <b>102.3%</b> |         |
| Surplus(Deficit)      | (13,197)      | 9,225         | (8,212)       | (18,000)      | (17,251)      |               |         |
| Beginning Balance:    | (1,413)       | (14,610)      | (14,610)      | (14,610)      | (14,610)      |               |         |
| Ending Balance:       | (14,610)      | (5,385)       | (22,822)      | (32,610)      | (31,861)      |               |         |