

VILLAGE OF ELBERTA, MICHIGAN
 AUDIT ANALYSIS
GENERAL FUND

	Audit <u>2009-10</u>	Audit <u>2010-11</u>	Audit <u>2011-12</u>	Audit <u>2012-13</u>	Budget <u>2013-14</u>	Actual YTD <u>2013-14</u>	Est YE <u>2013-14</u>
Revenues							
Property Taxes	86,910	73,914	70,716	73,006	80,000	74,896	75,000
State-Shared Revs	45,458	44,356	37,725	38,697	40,000	26,507	37,000
Permits/Fees	160	395	0		1,000	360	400
Rubbish/Bags					10,140	6,000	6,500
Interest	225	99	113	111	102	30	100
Rents	32,553	20,479					
Service Charges	24,173	35,592		7,995			
Labor Payback			18,415		40,000	23,010	28,000
Insurance Payback	2,473	2,368	0				7,610
Equipment Payback			33,677				24,100
Other	11,006	21,030	36,204	86,079	17,720	11,461	12,500
Grants/Endowments	0	14,009	1,026,318	173,519	310,000	1,604	2,000
Specific Projects					100	0	0
Transfers In				0	33,600	0	
TOTAL REVENUES	202,958	212,242	1,223,168	379,407	532,662	143,868	193,210

VILLAGE OF ELBERTA, MICHIGAN
 FINANCIAL PROJECTIONS
GENERAL FUND

	Est YE 2014-15	Est YE 2015-16	Est YE 2016-17	Est YE 2017-18	Est YE 2018-19	NOTES
Ongoing Revenues						
Property Taxes	75,000	76,000	77,000	81,000	82,000	<i>increases when Mini-Pond is sold</i>
State-Shared Revs	37,000	37,500	38,000	38,500	39,000	
Permits/Fees	1,000	1,000	1,000	1,000	1,000	
Rubbish/Bags	0	0	0	0	0	
Interest	50	75	100	100	100	
Rents	2,000	500	500	500	500	<i>goes down if Library is sold; Comm. Bldg. rents</i>
Service Charges	1,000	1,000	1,000	1,000	1,000	<i>vendors</i>
ADMIN FEES	45,000	46,000	46,000	44,000	44,000	
Insurance Payback	0	0	0	0	0	
Equipment Charges	20,132	18,344	18,344	18,344	18,344	<i>GF owns the equipment; "rent" to other funds</i>
Other	5,000	5,000	5,000	5,000	5,000	<i>misc revenues, reimbursements, FOIAs, etc.,</i>
Grants/Endowments	0	0	0	0	0	<i>put in separate fund</i>
Specific Projects	0	0	0	0	0	<i>put in separate fund</i>
Transfers In						
	186,182	185,419	186,944	189,444	190,944	
One-Time Revenues						
Sale of Library	60,000					
Sale of MiniPond			180,000			<i>assumes value will grow 2%/year from current appraisal of \$170,000 (2013 valuation)</i>
TOTAL REVENUES	246,182	185,419	366,944	189,444	190,944	

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GENERAL FUND

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<u>Expenses</u>							
Village Council	6,675	4,890		7,669	6,700	5,435	6,459
Clerk	673	5,469		5,163	6,750	3,644	5,221
Treasurer	6,830	6,188		5,412	8,150	4,174	6,767
Office	8,874	6,546		6,738	9,100	4,888	7,600
Admin/Other	101,738	75,709			76,882	74,003	77,043
Comm. Bldg.	2,292	1,925		2,199	2,180	1,718	2,170
Fire Services	16,637	16,241		23,226	20,200	13,726	19,970
Garage	71,948	61,566		74,931	64,500	53,841	59,260
Streetlights	13,650	12,234		15,647	15,000	8,142	15,000
Refuse Collection				12,757	11,000	11,532	12,510
General Government			84,598				
Public Safety			76,881				
Health & Welfare			3,170				
Public Works			9,672				
Grant Projects			1,058,115		310,000		
Other			3,082	232,086			
TOTAL EXPENSES	229,317	190,768	1,235,518	385,828	530,462	181,103	212,000
Surplus (Deficit)	(26,359)	21,474	(12,350)	(6,421)	2,200	(37,235)	(18,790)
BEGINNING FUND BALANCE	(781,760)	(808,119)	(539,726)	(552,076)	(558,497)	(558,497)	(558,497)
Transfer In		246,919					
ENDING FUND BALANCE	(808,119)	(539,726)	(552,076)	(558,497)	(556,297)	(595,732)	(577,287)

VILLAGE OF ELBERTA, MICHIGAN
 FINANCIAL PROJECTIONS
GENERAL FUND

	Est YE <u>2014-15</u>	Est YE <u>2015-16</u>	Est YE <u>2016-17</u>	Est YE <u>2017-18</u>	Est YE <u>2018-19</u>	<u>NOTES</u>
<u>Expenses</u>						
Village Council	19,420	16,420	16,420	16,420	16,420	
Clerk	16,940	16,940	16,940	16,940	16,940	<i>hours already at 16/ week</i>
Treasurer	24,606	24,606	24,606	17,040	17,040	<i>hours reduced to 24, then to 16 per week</i>
Office	13,450	13,450	13,450	13,450	13,450	
Admin/Other	0	0	0	0	0	
Comm. Bldg.	1,950	1,950	1,950	1,950	1,950	
Fire Services	19,970	19,970	19,970	19,970	19,970	
Garage	14,692	12,069	12,069	12,069	12,069	
Streetlights	15,000	15,000	15,000	15,000	15,000	
Refuse Collection	1,200	1,200	1,200	1,200	1,200	
General Government						
Public Safety						
Health & Welfare						
Public Works						
Grant Projects	0	0	0	0	0	
Other						
TOTAL EXPENSES	127,228	121,605	121,605	114,039	114,039	
Surplus (Deficit)	118,954	63,814	245,339	75,405	76,905	
BEGINNING FUND BALANCE	(577,287)	(458,333)	(394,519)	(149,180)	(73,775)	
Transfer In						
ENDING FUND BALANCE	(458,333)	(394,519)	(149,180)	(73,775)	3,130	

VILLAGE OF ELBERTA, MICHIGAN
 AUDIT ANALYSIS
PARKS AND RECREATION FUND

	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Budget 2013-14	Actual YTD 2013-14	Est YE 2013-14
Revenues							
Property Taxes	0	0	0	0	0	0	0
State-Shared Revs	0	0	0	0	0	0	0
Festival Proceeds	25,110	17,494	0		24,450	22,475	22,500
Other	1,823	2,164	4,088	8,874		6,511	6,500
Charges for Services	0		55,925	25,721	7,800		
Rentals/Interest	34,650	37,350	7	43,070	41,490	36,358	36,360
Transfers In	0	0	0	0	0	0	
TOTAL REVENUES	61,583	57,008	60,020	77,665	73,740	65,344	65,360

	Audit 2009-10	Audit 2010-11	Audit 2011-12	Audit 2012-13	Budget 2013-14	Actual YTD 2013-14	Est YE 2013-14
Expenses							
Recreation & Culture			69,559	105,475			
Recreation	15,718	20,826			6,200	5,907	6,540
Parks	19,437	9,240			41,690	41,181	41,136
Construction Improvements	8,239	6,655					
Contracted Services	5,000	10,341					
Public Works							
Grant Projects							
Solstice Festival					25,850	23,459	23,459
TOTAL EXPENSES	48,394	47,062	69,559	105,475	73,740	70,547	71,135

Surplus (Deficit)	13,189	9,946	(9,539)	(27,810)	0	(5,203)	(5,775)
BEGINNING FUND BALANCE	16,891	25,149	38,371	28,832	1,022	1,022	1,022
Transfer In (Out)	(4,931)	3,276					
ENDING FUND BALANCE	25,149	38,371	28,832	1,022	1,022	(4,181)	(4,753)

VILLAGE OF ELBERTA, MICHIGAN
 FINANCIAL PROJECTIONS
PARKS AND RECREATION FUND

	Est YE <u>2014-15</u>	Est YE <u>2015-16</u>	Est YE <u>2016-17</u>	Est YE <u>2017-18</u>	Est YE <u>2018-19</u>	<i>NOTES</i>
<u>Ongoing Revenues</u>						
Property Taxes	0	0	0	0	0	
State-Shared Revs	0	0	0	0	0	
Festival Proceeds	24,500	24,500	24,500	24,500	24,500	
Other	7,500	7,000	6,500	6,500	6,500	
Charges for Services	0	0	0	0	0	
Rentals/Interest	39,010	40,010	42,010	42,010	43,010	
Transfers In						
	71,010	71,510	73,010	73,010	74,010	

	Est YE <u>2014-15</u>	Est YE <u>2015-16</u>	Est YE <u>2016-17</u>	Est YE <u>2017-18</u>	Est YE <u>2018-19</u>	<i>NOTES</i>
<u>Expenses</u>						
Recreation & Culture						
Recreation	5,700	5,500	5,500	5,200	5,200	
Parks	40,784	39,843	42,450	42,450	41,450	
Construction Improvements						
Contracted Services	0	0	0	0	0	
Public Works	0	0	0	0	0	
Grant Projects						
Solstice Festival	24,500	24,500	24,500	24,500	24,500	
TOTAL EXPENSES	70,984	69,843	72,450	72,150	71,150	

Surplus (Deficit)	26	1,667	560	860	2,860	
BEGINNING FUND BALANCE	(4,753)	(4,727)	(3,060)	(2,500)	(1,640)	
Transfer In						
ENDING FUND BALANCE	(4,727)	(3,060)	(2,500)	(1,640)	1,220	

VILLAGE OF ELBERTA, MICHIGAN
 AUDIT ANALYSIS
WATER FUND

	Audit <u>2009-10</u>	Audit <u>2010-11</u>	Audit <u>2011-12</u>	Audit <u>2012-13</u>	Budget <u>2013-14</u>	Actual YTD <u>2013-14</u>	Est YE <u>2013-14</u>
Revenues							
Property Taxes					0		
Meter Sales					6,450	(397)	0
On/Off Fees					1,500	975	1,100
Charges for Services					32,950	32,821	39,000
Late Charges					1,500	1,699	1,900
Transfers In							
TOTAL REVENUES	0	0	0	0	42,400	35,098	42,000

	Audit <u>2009-10</u>	Audit <u>2010-11</u>	Audit <u>2011-12</u>	Audit <u>2012-13</u>	Budget <u>2013-14</u>	Actual YTD <u>2013-14</u>	Est YE <u>2013-14</u>
Expenses							
DPW Labor						6,324	7,000
Administrative Charges					15,850	11,781	12,500
Insurance Paybacks						1,822	3,914
Equipment Paybacks						3,969	4,000
Supplies					1,750	3,702	4,000
Services					10,000	5,072	5,500
Postage					1,500	683	1,000
Fuel					2,000	0	1,000
Repairs/Maintenance					5,000	5,516	6,000
Utilities					5,000	4,250	5,000
Misc/Dues/Training					1,300	1,385	1,404
TOTAL EXPENSES	0	0	0	0	42,400	44,504	51,318

Surplus (Deficit)				0	0	(9,406)	(9,318)
BEGINNING FUND BALANCE				(14,610)	(14,610)	(14,610)	(14,610)
Transfer In (Out)							
ENDING FUND BALANCE	0	0	0	(14,610)	(14,610)	(24,016)	(23,928)

VILLAGE OF ELBERTA, MICHIGAN
 FINANCIAL PROJECTIONS
WATER FUND

	Est YE <u>2014-15</u>	Est YE <u>2015-16</u>	Est YE <u>2016-17</u>	Est YE <u>2017-18</u>	Est YE <u>2018-19</u>	<i>NOTES</i>
<u>Ongoing Revenues</u>						
Property Taxes	0	0	0	0	0	
Meter Sales	0	0	0	0	0	
On/Off Fees	1,000	1,000	1,000	1,000	1,000	
Charges for Services	42,000	45,000	48,000	49,000	50,000	
Late Charges	2,000	2,000	2,000	2,000	2,000	
Transfers In						
	45,000	48,000	51,000	52,000	53,000	

	Est YE <u>2014-15</u>	Est YE <u>2015-16</u>	Est YE <u>2016-17</u>	Est YE <u>2017-18</u>	Est YE <u>2018-19</u>	<i>NOTES</i>
<u>Expenses</u>						
DPW Labor	7,764	7,388	7,188	7,188	7,188	
Administrative Charges	11,000	12,000	12,000	12,000	12,000	
Insurance Paybacks	2,036	1,623	1,602	1,602	1,602	
Equipment Paybacks	3,632	3,594	3,594	3,594	3,594	
Supplies	1,750	1,750	1,750	1,750	1,750	
Services	6,500	6,500	6,500	6,500	6,500	
Postage	1,500	1,500	1,500	1,500	1,500	
Fuel	1,000	1,000	1,000	2,000	2,000	
Repairs/Maintenance	4,000	3,000	3,000	2,000	3,000	
Utilities	5,000	5,000	5,000	5,000	5,000	
Misc/Dues/Training	1,300	1,300	1,300	1,300	1,300	
TOTAL EXPENSES	45,482	44,655	44,434	44,434	45,434	

Surplus (Deficit)	(482)	3,345	6,566	7,566	7,566	
BEGINNING FUND BALANCE	(23,928)	(24,410)	(21,065)	(14,499)	(6,933)	
Transfer In						
ENDING FUND BALANCE	(24,410)	(21,065)	(14,499)	(6,933)	633	